Are You Ready to Start a Child Care Business?

Before you decide to go into business for yourself, you should make a careful and honest assessment of your strengths and weaknesses as a potential business owner. Starting a business is hard work and a lot of responsibility. Ask yourself the following questions:

1. Are you a self-starter?
2. Do you have the knowledge and experience to run a child care business?
3. Do you know where to get any additional training you need?
4. Can you work comfortably with government regulations and license requirements?
5. How well do you get along with children and parents with different personalities and from different backgrounds?
6. How good are you at making decisions?
7. Do you have the physical and emotional stamina to run a child care business?
8. How well do you plan and organize?
9. Is your drive strong enough to maintain your motivation over the long haul?
10. Do you have any money to start your business?
11. How much risk are you willing to take and what would a loss or failure mean to you and your family?
12. Are you resourceful and creative?
13. Do you have a positive attitude even when things don’t go as planned?
14. Do you have your family’s support to start your business?

Don’t be too discouraged if you weren’t able to answer all the questions the way you thought you should. You now have a better idea of your business skills and knowledge and can find out ways to improve them.

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