Resources for Michigan Child Care Businesses

**Small Business Administration (SBA) Disaster Assistance**

SBA has announced support for Michigan and businesses may now apply for disaster assistance loans as a result of COVID-19. An online application is the fastest method to receive a decision about your loan eligibility. Visit [https://sbdcmichigan.org/disaster-loan-help/](https://sbdcmichigan.org/disaster-loan-help/) for additional information and details.

**Michigan Small Business Relief Program**

The Michigan Small Business Relief Program will provide up to $20 million in support for small businesses negatively impacted by COVID-19. The funding is divided between $10 million in small business grants and $10 million in small business loans to support businesses facing drastic reductions in cash flow and the continued support of their workforce. Funds for the program are expected to be available no later than April 1, 2020. [https://www.michiganbusiness.org/covid19/?fbclid=IwAR1bT9zeM5lnhXNFPRTw6msB70sDdh9-nbbLfrLi-OtK6ySZJzv7Ob3ilg4](https://www.michiganbusiness.org/covid19/?fbclid=IwAR1bT9zeM5lnhXNFPRTw6msB70sDdh9-nbbLfrLi-OtK6ySZJzv7Ob3ilg4)

**Wayne County Relief for Small Businesses**

To apply for a relief loan, a business must employ less than 100 employees, have annual revenue under $1 million, and reside in a low-income census tract in Wayne County. Contact one of the 15 Wayne County TCF Bank & Chemical Bank banking centers. More information: [http://www.tcfbank.com/waynecounty](http://www.tcfbank.com/waynecounty) and [http://www.chemicalbank.com/waynecounty](http://www.chemicalbank.com/waynecounty)

**Washtenaw Small Business Resiliency Fund**

Ann Arbor SPARK, the Greater Washtenaw Region Small Business Development Center (SBDC), Washtenaw County Office of Community and Economic Development, and the Entrepreneurship Center at Washtenaw Community College have collaborated to provide up to $2500 to small businesses in need. The Washtenaw Small Business Resiliency Fund is an emergency fund which provides working capital grants up to $2,500 to qualifying small businesses which have had financial hardship due to the COVID-19 crisis.
Washtenaw County businesses must meet specific criteria to qualify: the business must have experienced a loss of income due to COVID-19, must have a physical presence in Washtenaw County, the business owner’s annual personal income must be less than $81,000, and the business must have 10 employees or less. Focus is placed on serving businesses located in economically underserved areas of Washtenaw County. Email: businessdevelopment@annarborusa.org for additional information and inquiries.

**Fifth Third Bank Relief Fund**

Fifth Third Bank has announced an $8.75 million philanthropic commitment to help address the effects of the COVID-19 pandemic. Michigan is included in this commitment. The funds will be deployed to meet the immediate and long-term needs of communities served by Fifth Third Bank. Visit www.53.com/covid19 for details.

**State of Michigan Department of Education**


**First Children’s Finance - Michigan**

First Children’s Finance has loans and a variety of business consulting services available for family child care businesses and child care centers both in Michigan.

For Loans Contact: Jim Dickinson, Loan Fund Manager: jim@firstchildrensfinance.org

For child care business concerns, contact: James Henderson, Michigan Director:
JamesH@FirstChildrensFinance.org

For child care business concerns: Jaime Odister, Business Development Specialist:
JaimeO@FirstChildrensFinance.org