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First Children's Finance

Vermont NEWSLETTER



How do you see your future in child care?

Have you wished you had a mentor who could give you advice about how to run your business? Do you worry that you might not be able to pay your bills or pay yourself without stabilization grants? Are you wondering what would happen if you raise your tuition rates? Or how you can enroll more children? Would it help to know what other business owners and directors like you are doing?

If you are looking for answers to any or all of these questions, please read on!

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Are you looking for a business mentor?

If you have ever wished for a mentor or a financial advisor for your child care business, the First Children's Finance Vermont team has the industry-specific expertise and shared commitment to the success of child care. Our consulting services can help you with day-to-day operations or planning for the future for your business. Best of all, the BTAP offers these consulting services at no charge to you, thanks to financial support from Vermont's Child Development Division.

Learn More

Worried about keeping your business in business?

If you are worried about how you are going to keep your childcare business going without the cushion of Stabilization grants, First Children's Finance financial analysis process helps business leaders like yourself pinpoint opportunities for to improve their business' performance. We will prepare a full report that highlights what is working well, and identifies areas for improvement. We also give you advice on how those improvements can impact the bottom line of your business.

Learn More

Here's what's coming up!

If you are considering changing your tuition rates or making changes to your enrollment practices, our trainings may help you make changes like these to your business with confidence. In May, our trainings include:

May 9 - Planning for the Future: Annual Budgeting and Cash Flow

<u>May 11 – Separating Your Family Child Care Finances from your Personal</u>
<u>Finances</u>

May 18 - Managing Enrollment for Center-Based ChildCare

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All these trainings are available for professional development credit and you can register for any of our trainings on the Northern Lights Training Calendar (or just click on the link to the training). We are still finalizing the training calendar for June, so stay tuned!

Wondering how other programs are doing?

If you are wondering how other child care businesses survived the past year or if they have experienced the same business challenges that you have, check out the results of our first annual Business Health of Vermont's Child Care Sector survey! We recorded the webinar so you can see the results for yourself, or share them with a friend!

The Business Health of the Vermont Child Care Sector





First Children's Finance

Our mission is to *grow the supply and business sustainability of* excellent child care

The Vermont Business and Technical Assistance Program (BTAP) provides expert business training, technical assistance and consulting to help start, sustain, and grow child care businesses. The BTAP is made possible through funding by the Vermont Agency of Human Services, Department for Children and Families, Child Development Division. The Vermont BTAP is a partnership between First Children's Finance and Let's Grow Kids.

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